

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – Advance to Government servants for House Building purposes – House Repairs Advance to Sri.M.Venkatesham, Assistant Section Officer, HM&FW Department, T.S.Secretariat for an amount of Rs.4,00,000/- (Rupees four lakh only) – Sanctioned – Orders – Issued.

HEALTH, MEDICAL AND FAMILY WELFARE (OP) DEPARTMENT

G.O.Rt.No. 74

Dated: 14-02-2022

Read the following:-

1. G.O.Rt.No.1338, Finance (HRM.IV) Dept., dt.05.11.2021.
2. G.O.Rt.No.745, HM&FW (OP) Dept., Dated: 18.12.2021.
3. Application of Sri.Venkatesham, Asst.Section Officer., HM&FW Department, T.S.Secretariat, dated: 25.08.2021 & 13.01.2022.

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ORDER:-

Under Art. 233-A of the T.S.F.C. Vol. I and the rules governing grant of loans to Government Servants for house building purposes, Government hereby sanction an amount of Rs.4,00,000/- (Rupees four lakh only) to Sri.M.Venkatesham, Assistant Section Officer, HM&FW Department, Telangana State Secretariat towards HBA for repairs for his constructed house bearing No. 9-30, Kankulla(V), Sultanabad(M), Peddapally District.

2. The disbursement of advance to the individual shall be made subject to the following conditions:

i) The amount sanctioned in para first above shall be drawn and disbursed to the individual in one lumpsum on the production of plans and estimates by applicant and on execution of mortgage deed (Form - X) in favour of Government.

ii) He shall carry out repairs within six months from the date of drawl of the advance failing which they will be liable to refund the entire amount of the advance together with interest thereon forth with.

iii) The principal of the advance is ordered to be recovered in (40) monthly installments @ Rs.10,000/- per month. After the principal amount is completely recovered, interest at the rate of 5.50% per annum (simple interest) shall be charged and be recovered in (10) installments. The recovery shall commence from the salary of February,2022 payable on or after 01.03.2022 following the drawal of advance.

iv) He shall submit the utilization certificate and completion report from a competent local authority not lower in rank than a Deputy Executive Engineer (Civil) within 6 months from the date of drawal of advance to the effect that the repairs have been carried out to their house strictly in accordance with the plan and estimates furnished by them, failing which penal interest will be imposed from the date of drawal of the advance to the date of submission of the above certificate.

3. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.

4. It will be open to the loanee to repay the amount in shorter period if he so desires. The balance of advance with interest if any remaining unpaid on the date of retirement shall be recovered from the whole or any specified part of the Death – Cum- Retirement Gratuity that may be sanctioned to him.

5. Additional mortgage deed in favour of the Government covering the additional advance towards repairs has to be executed by the loanee in Form-X. In case, the loanee does not repay the balance of the advance due to Government on or before the date of retirement it shall be open to the Government to enforce the

mortgage any time thereafter to recover the balance of advance due together with interest and cost of recovery by sale of the house or in such other manner as may be permissible under the law. Recovery of the advance shall be effected through the monthly pay/leave salary bill of the loanee. If the loanee ceases to be in service for any reasons other than the normal retirement by superannuation or if they die before the repayment of the advance in full, the advance shall become payable to Government forthwith. Failure on the part of the loanee or his successors to repay the advance for any reason what-so-ever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.

6. The expenditure shall be met from out of the funds allotted to this department vide references 2nd read above, and shall be debited to the "MH 7610 – Loans to Government Servants – MH.201 – House Building Advance, SH.(05)- Loans to other Officers -001- Loans to other Officers".

7. The HM&FW (OP.Claims) Department shall draw and credit the amount to the individual's salary account.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**S. A. M. RIZVI
SECRETARY TO GOVERNMENT**

To

Sri.M.Venkatesham, Assistant Section Officer,
HM&FW Department, T.S.S., Hyderabad

Copy to:

HM&FW (O.P. Claims) Department, TSS, Hyderabad

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Principal Accountant General (A&E), A.P. & Telangana, Hyderabad.

Sc/sf.

//FORWARDED::BY ORDER//

SECTION OFFICER